

# Bold Environmental Plan Docks at Shipyard

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SAN FRANCISCO, Oct. 02, 2017 (GLOBE NEWSWIRE) -- FivePoint Holdings, LLC (NYSE:FPH) visionary waterfront development The SF Shipyard is creating a new model for the real estate industry in protecting the environment while providing affordable, self-sustaining essential services to customers.

The SF Shipyard is emerging as a historic landmark for living, commerce and the arts on the San Francisco waterfront. Now it's becoming a new blueprint for urban environmental health and sustainability, a blueprint for commercial and residential growth that addresses climate change.

To accomplish this ambitious plan, FivePoint Holdings has fostered partnerships with GI Energy, a provider of on-site and microgrid energy, and the San Francisco Public Utilities Commission. Together, they are transforming the 400-acre mixed-use development into an unprecedented community with green environmental practices that can be sustained for generations.

The benefits will extend to commercial and residential customers, as these innovations provide premium eco-friendly services for non-premium market rates.

"The SF Shipyard 'Eco-Grid' brings innovation and scale to infrastructure systems – from water to telecommunications – that will provide a state-of-the-art, environmentally-friendly live, work and entertainment community sustainable for generations to come," said Kofi Bonner, regional president of FivePoint's northern California operations.

Here are some of the key components that will help The SF Shipyard combat climate change while providing high-end services at affordable, sustainable rates:

- **Renewable Electricity** – The goal is to provide all electricity from renewable sources through pioneering energy storage and management techniques. Natural gas- and oil-fueled heating is intended to drop sharply.
- **Recycled Water** – The guidelines are to reduce consumption while promoting maximum reuse of water resources, ensuring ample supplies at favorable cost.

- HVAC Savings – The SF Shipyard’s new technology is intended to cut HVAC consumption by 68 percent, dramatically softening environmental impact with the goal of saving 150 million gallons of water per year.
- Telecommunications – By owning its cell towers and leasing bandwidth to providers, The SF Shipyard will provide open access at the best cost, eliminating provider monopolies.

FivePoint is partnering with firms specializing in sustainability for the development’s separate components. This will save research and development costs, time, and money, as the best sustainability practices will be built into the infrastructure from the beginning — a model that can be replicated by other developers in the region as well as statewide and nationally.

The SF Shipyard is starting with the four components listed above because they have proven to be economically viable.

“We know they work,” said GI Energy’s Chief Development Officer David Yanni. “Once we build them in, we can get more creative and see what we can add: smart street lights and signs, vacuum trash collection, wind power, charging stations, infrastructure for autonomous driving – They’re all possibilities.”

As a result of this collaboration, FivePoint, GI Energy and SFPUC are laying the complex, sophisticated and highly coordinated groundwork for innovations and urban design.

“The Eco-Grid is a new concept that required a new way of doing business,” said Harlan Kelly, general manager of the San Francisco Public Utilities Commission. “The SFPUC and the City needed to develop innovative and creative processes to deliver services for the Eco-Grid’s unique needs. Our ability to do that demonstrates our commitment to a clean environment and the success of this public-private partnership.”

### **About The Shipyard and Candlestick**

The SF Shipyard, a former Navy base, anchors a wider development plan that incorporates the iconic Candlestick Park site into adjoining communities with a unique range of features including an expansive 750-acre site, more than 12,000 homes, with a selection of affordable and market-rate apartments, townhomes and condominiums; approximately 5 million square feet of commercial space, creative workspace, R&D, artist, maker, and community space; nearly 1 million

square feet of retail and entertainment space, and more than 350 acres of waterfront parks, trails and restored shoreline.

### **About FivePoint**

FivePoint, headquartered in Aliso Viejo, California, designs and develops mixed-use, master-planned communities in coastal California. FivePoint is developing vibrant and sustainable communities in Orange County, Los Angeles County, and San Francisco County that will offer homes, commercial, retail, educational, and recreational elements as well as civic areas, parks, and open spaces. FivePoint's three communities are: Great Park Neighborhoods® in Irvine, Newhall Ranch® near Valencia, and The San Francisco Shipyard/Candlestick Point in the City of San Francisco. The communities are planned to include approximately 40,000 residential homes and approximately 21 million square feet of commercial space.

### **About GI Energy**

GI Energy is a leading provider of on-site energy and microgrid solutions in North America. Using world-class engineering and outstanding execution, GI Energy specializes distributed energy resources (DER) development, financing, construction and advisory services. The company helps customers, including utility companies, real estate developers and commercial building owners, leverage state-of-the-art technologies to hedge against high/volatile energy prices, improve energy reliability and reduce environmental impacts and greenhouse gas emissions thereby increasing the value of the underlying real estate assets and company value. GI Energy is headquartered in Chicago and has offices in New York, Los Angeles and San Francisco.

### **Forward-Looking Statements**

This press release contains "forward-looking statements." You can identify forward-looking statements because they contain words such as "believe," "will," "plans," "expects" and "intends." Forward-looking statements are based on FivePoint's current expectations and assumptions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that may differ materially from those contemplated by the forward-looking statements, which are neither statements of historical fact nor guarantees or assurances of future performance. Important factors that could cause actual results to differ materially from those in the forward-looking statements are set forth in our filings with the SEC, including our registration statement on Form S-11, as amended from time to time, under the caption "Risk Factors."

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